

ISLE OF MAN CHESS ASSOCIATION
STATEMENT OF RECEIPTS AND EXPENSES (EXCLUDING OLYMPIAD TRANSACTIONS)
FOR THE PERIOD 1 JULY 2025 TO 30 JUNE 2026

	2025/2026		2024/25	
	1 JUL 2025 - 30 JUN 2026		1 JUL 2024 - 30 JUN 2025	
	£	£	£	£
RECEIPTS				
Subscriptions fees	1,145		830	
Sponsors and donation	1,500		2,000	
Tournament fees	80		0	
Total receipts for year		2,725		2,830
EXPENSES				
Room hire	1,790		1,534	
Website	117		205	
Catering	80		119	
Miscellaneous	0		169	
Insurance	55		53	
Total expenses for year		2,042		2,079
Surplus for year		683		751

TOTAL FUNDS AVAILABLE

Balance at 30 June 2025	4,304	3,553
Surplus for year	683	751
Balance at 30 June 2026	4,987	4,304

BANK RECONCILIATION

Balance per statements as at 30th June 2026 & 30 June 2025	£	£
Isle of Man Bank - Current A/c	4,302	3,599
Isle of Man Bank - Reserve A/c	705	705
Club funds held at 30 June 2026	5,007	4,304
Less creditors payable (at 30 June 2026 and 30 June 2025)	(20)	(60)
Fund balance at 30 June 2026	4,987	4,304
Funding FIDE Olympiad	7,282	8,276

Comments:

- 1 There are 32 paid members, an increase from previous year of 23
- 2 Some additional members joined near the end of the season so paid a reduced fee
- 3 Annual membership is £40 and those non-waged are £20
- 4 £1,500 sponsorship from the Scheinberg family
- 5 Olympiad funding is expected to incur a further cost of approximately £3,065
- 6 Invoice 30 for venue rent has not yet been received and is therefore not included.
A possible additional venue creditor of approximately £200 remains outstanding and is being chased
- 7 Total bank balance at 30 June 2026 was £12,289.15, of which £5,007.05 was club funds and £7,282.10 was for funding the Olympiad team